The Co-operative University of Kenya

END OF SEMESTER EXAMINATION DECEMBER-2016

EXAMINATION FOR THE DEGREE OF BACHELOR OF CO-OPERATIVE BUSINESS/ BACHELOR OF SCIENCE IN FINANCE
(BCOB YR II SEM II/ B.SC –F YR II SEM I & YR III SEM I)

UNIT CODE: HCOB 2207

UNIT TITLE: BUSINESS LAW II

DATE: 9TH DECEMBER, 2016 **TIME: 9:00 AM – 11:00 AM**

INSTRUCTIONS:

- Answer question **ONE (compulsory)** and any other **TWO** questions

QUESTION ONE

(a) Define the term ‘good’ and explain the difference between sale and agreement to sale (10 marks)

(b) What is the difference between a bill of exchange and a cheque (10 marks)

(c) Differentiate between a condition and warranty and discuss conditions implied in contract for sale by sample (10 marks)

QUESTION TWO

(a) In relation to the law governing sale of goods, describe five rules which govern transfer of property in goods. (10 marks)

(b) For hire purchase agreement to be enforceable, it must contain certain requirements. With reference to the above statement, explain these requirements (10 marks)

QUESTION THREE

(a) Discuss the circumstances under which the court might order dissolution of a partnership (10 marks)

(b) Discuss the doctrine of “caveat emptor” as used in the context of the law governing sale of goods (10 marks)

QUESTION FOUR

(a) Discuss the doctrine of nemo dat quod non habet and the exceptions the rule (10 marks)

(b) Explain the information that must be contained in the written memorandum of hire purchase agreement, for the agreement to be enforceable (10 marks)

QUESTION FIVE

(a) State and explain in detail the fundamental principles of insurance (20 marks)